

BHANDERI INFRACON LIMITED

30th May, 2016

To,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

SUB: Declaration regarding unmodified audit report in respect of Standalone financial statements for the year 2015 – 2016 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

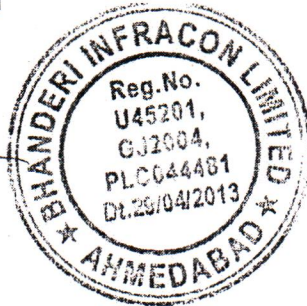
Sir/ Madam,

We do and hereby confirm that the Auditors of the Company, M/s S A R A & Associates, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the year ended 31st March, 2016.

Thanking you

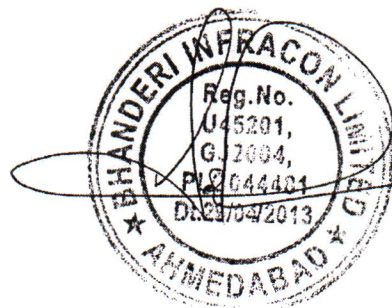
For Bhanderi Infracon Limited

Sunil Patel
(Managing Director)
(DIN No.: 00307827)



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Part I		(Rs. in Lacs)				
Sr. No.	Particulars	6 months ended 31.03.2016 Audited	6 months ended 30.09.2015 Un - Audited	6 months ended 31.03.2015 Audited	Year ended on 31.03.2016 Audited	Year ended on 31.03.2015 Audited
1	Income from operations					
	(a) Income from operation	241.90	11.50	4.98	253.40	54.99
	(b) Other Operational Income	(2.94)	3.25	0.13	0.31	0.13
	Total Income from Operation	238.96	14.75	5.11	253.71	55.11
2	Expenses					
	(a) Increase/decrease in stock in trade and work in progress	(0.49)	6.21	7.59	5.72	29.00
	(b) Cost of Operations	224.97	-	-	224.97	3.45
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee Benefit Expenses	3.85	2.73	3.42	6.58	9.96
	(e) Depreciation	0.75	0.41	0.26	1.16	0.52
	(f) Other expenditure	4.52	3.99	-4.89	8.50	5.24
	Total Expenses	233.58	13.34	6.38	246.92	48.17
	Profit/(Loss) from operation before other Income, Finance Cost and exceptional items					
3	(1-2)	5.38	1.41	(1.27)	6.79	6.95
4	Other Income	-	-	-	-	-
	Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items					
5	(3+4)	5.38	1.41	(1.27)	6.79	6.95
6	Finance Cost	-	-	-	-	-
	Profit/(Loss) from Ordinary Activities after Finance Cost but before exceptional items					
7	(5-6)	5.38	1.41	(1.27)	6.79	6.95
8	Exceptional Items	-	-	-	-	-
	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	5.38	1.41	(1.27)	6.79	6.95
10	Tax Expenses	1.24	0.55	(1.06)	1.78	1.50
	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	4.15	0.86	(0.21)	5.01	5.44
11	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	4.15	0.86	(0.21)	5.01	5.44
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	202.96	202.96	202.96	202.96	202.96
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				1,079.26	1,074.25
16.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	0.20	0.04	(0.01)	0.25	0.30
	b) Diluted	0.20	0.04	(0.01)	0.25	0.30
16.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	0.20	0.04	(0.01)	0.25	0.30
	b) Diluted	0.20	0.04	(0.01)	0.25	0.30



Bhanderi Infracon Limited

Regd. Office : B/12, Jabuka Complex, Nr. Bajrang Ashram, Below Vikas School, Nh - 8, Thakkarbapanagar, Ahmedabad - 382350
CIN No. L45201GJ2004PLC044481, Tel No. 079 22830245

SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

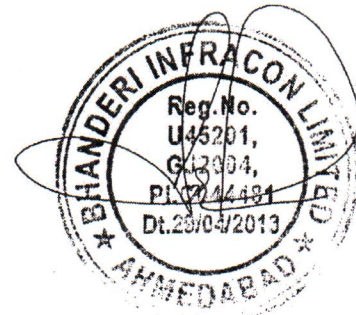
Standalone Statements of Asstes and Liabilities Particulars		As at Year Ended	As at Year Ended
		31-Mar-16	31-Mar-15
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	202.96	202.96
	(b) Reserve and Surplus	1,079.26	1,074.25
	(c) Money received against share warrants	-	-
	Sub-total	1,282.22	1,277.21
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total	-	-
5	Current liabilities		
	(a) short-term borrowings	847.92	832.28
	(b) Trade payables	72.60	5.50
	(c) Other current liabilities	23.14	12.50
	(d) Short-term provisions	-	-
	Sub-total	943.65	850.27
	TOTAL- EQUITY AND LIABILITIES	2,225.87	2,127.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2.41	1.68
	(b) Non-current investments	122.52	122.52
	(c) Deferred tax assets	0.05	0.42
	(d) Long-term loans and advances	12.91	7.04
	(e) Other non-current assets	-	-
	Sub-Total	137.90	131.66
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	1,988.30	1,985.74
	(c) Trade receivables	72.46	-
	(d) Cash and cash equivalents	15.62	2.99
	(e) Short-term loan and advances	11.34	7.02
	(f) Other current assets	0.24	0.07
	Sub-Total	2,087.97	1,995.82
	TOTAL ASSETS	2,225.87	2,127.48

Notes :

- The above financial results were audited by the statutory auditor and have been reviewed and approved by the Board of Directors in their meeting held on 30.05.2016.
- The entire operation of the Company relate to only one segment "Real Estate" and hence segmentwise reporting is not applicable. The figures of the second half year ended 31st March, 2016 are the balancing figures between audited figures on full financial year and published year to date figures upto the half year ended 30th September 2015.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.

Ahmedabad, 30.05.2016

Sunil Patel
Managing Director





Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of **BHANDERI INFRACON LTD.**

We have audited the Standalone quarterly financial results of **BHANDERI INFRACON LTD.**, for the quarter ended 31st March, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | **Ramawatar Sharma** | **Rajesh Agarwal** | **Alok Bairagra** | **Manoj Agarwal**
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | **Sandeep Saini** | **Rachana Kanoi** | **Kamal Sharma** | **Dominic D'costa**
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

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E-mail: info@sara-india.com Website: www.sara-india.com

The Financial Results includes the result for the quarter ended 31.03.2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**FOR S A R A & ASSOCIATES
CHARTERED ACCOUNTANTS**

(RAJESH AGARWAL)
PARTNER
M.NO. 078310



Place : Mumbai
Date : 30.05.2016