




AUDITORS' REPORT ON HALF YEARLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATION, 2015

TO THE BOARD OF DIRECTORS OF BHANDERI INFRACON LIMITED

1. We have audited accompanying standalone financial results of **BHANDERI INFRACON LIMITED**, ("The company") for the six months and year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and year ended financial results have been prepared are the responsibility of the company's Management and have been approved by the Board of Director of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial results.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these half yearly results as well as the year to date results;
 - a. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b. Gives a true and fair view in conformity with the accounting principles generally accepted in India of the profit and other financial information for the half year and year ended 31st March 2019.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,


Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 28.05.2019

