

Bhanderi Kathwada Private Limited
U74999GJ2018PTC101610
Balance Sheet for the period ended March 31st, 2020

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
<u>Equity & Liabilities</u>			
<u>Shareholders' Funds</u>			
Share Capital	2	10,00,000	10,00,000
Reserves & surplus	3	1,17,694	(47,190)
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	1,92,27,000	1,93,37,000
Other Long Term Liabilities		-	-
<u>Current Liabilities</u>			
Other Current Liabilities	5	16,44,690	27,190
Short term Provisions	6	10,000	10,000
Total		2,19,99,384	2,03,27,000

Assets

Non Current Assets

Fixed Assets	-	-
Tangible Assets	-	-
Non Current Investments	-	-
Deferred tax Assets	-	-

Current Assets

Inventories	7	1,92,87,481	1,92,87,481
Cash and Cash Equivalents	8	9,16,903	10,39,519
Short Term Loans and Advances	9	35,900	-
Other Current Assets	10	17,59,100	-

Total

2,19,99,384 2,03,27,000

Summary of Significant Accounting Policies

1

Notes on Financial Statements and other disclosures

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As per our Report of even date

For and on behalf of the Board

For S.M. Kikani & Associates

Chartered Accountants

Firm Reg. No. 142207 W

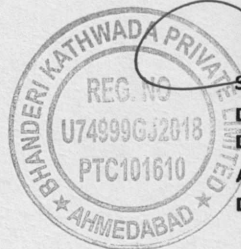
Sahishnu M Kikani

Proprietor

M. No. 170146

Ahmedabad

Date : June 29th, 2020



Sunil Patel Dhirubhai Dhirubhai Bhanderi

Director

DIN No. 00307827

Ahmedabad

Date : June 29th, 2020

Director

DIN No. 02043847

Bhanderi Kathwada Private Limited
U74999GJ2018PTC101610
Statement of Profit and Loss for the period ended on 31st March, 2020

(Amount in Rs.)

Particulars	Note No.	Year Ended 31.03.2020	Year Ended 31.03.2019
Revenue			
Revenue from Operations	11	17,95,000	-
Other Income		-	-
Total Revenue		17,95,000	-
Expenses			
Changes in Inventories	12	-	-
Direct Expenses	13	16,10,000	-
Depreciation and Amortisation Expenses		-	-
Other Expenses	14	20,116	47,190
Total Expenses		16,30,116	47,190
Profit/Loss Before Tax		1,64,884	(47,190)
Tax Expenses			
Current tax		-	-
Short/(Excess) Provision for Tax		-	-
Deferred Tax (Assets) / Liabilities		-	-
Profit/Loss for the period		1,64,884	(47,190)
Earning per Equity Share	15		
(1) Basic		1.65	(0.47)
(2) Diluted		1.65	(0.47)

Summary of Significant Accounting Policies
Notes on Financial Statements

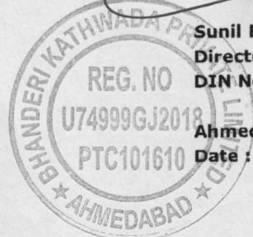
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For and on behalf of the Board

As per our Report of even date

For S.M. Kikani & Associates
Chartered Accountants
Firm Reg. No. 142207 W

Sahishnu M Kikani
Proprietor
M. No. 170146

Ahmedabad
Date : June 29th, 2020



Sunil Patel Dhirubhai Dhirubhai Bhanderi
Director
DIN No. 00307827 DIN No. 02043847

Ahmedabad
Date : June 29th, 2020

(Handwritten signature)

Bhanderi Kathwada Private Limited
U74999GJ2018PTC101610

Statement of Profit and Loss for the period ended on 31st March, 2020

Corporate Information

Bhanderi Happiness Private Limited is incorporated on April 03, 2018 under the provisions of the Companies Act, 2013. The Company is engaged in the business of Real Estate Development, Land Development, Area Estate and Site Development.

1 Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements have been prepared under historical cost convention and on accrual basis of accounting. The Company has prepared these financial statements in accordance with the Generally Accepted Accounting Principles in India and to comply in all material respects with the Accounting Standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956.

b. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

c. Inventories

Inventories are valued at cost or Market value whichever is lower.

d. Revenue Recognition

Revenue is recognised on accrual basis to the extent it is possible that the economic benefits will flow to the Company and the revenue can be reliably measured.

e. Earnings Per Share

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with the Accounting Standard 20 on Earning Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

f. Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2 Share Capital

Particulars	As at 31.03.2020	As at 31.03.2019
<u>Authorized</u>		
1,00,000 Equity shares of Rs. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
<u>Issued, Subscribed & Paid Up</u>		
1,00,000 Equity shares of Rs. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000

Bhanderi Kathwada Private Limited

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Statement of Profit and Loss for the period ended on 31st March, 2020**Notes****a) Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of `10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% equity shares of the Company

Equity share of Rs 10/- each fully paid up	31-Mar-2020	
	No of shares	% holding
Bhanderi Infracon Limited	75,000	75.00%
Sunil Dhirubhai Patel	7,500	7.50%
Dhirubhai M. Patel	7,500	7.50%

As per the records of the company, including its register of the members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownerships of shares.

3 Reserve and Surplus

Particulars	As at 31.03.2020	As at 31.03.2019
Profit & Loss Account	(47,190)	-
Opening balance	1,64,884	(47,190)
Add : During the year	1,17,694	(47,190)

4 Long term borrowings

Particulars	As at 31.03.2020	As at 31.03.2019
Unsecured loan		
Loan from directors	1,92,27,000	1,93,37,000
Loan from Others	-	-
Loan from Body Corporates	-	-
	1,92,27,000	1,93,37,000

5 Other Current Liabilities

Particulars	As at 31.03.2020	As at 31.03.2019
Sundry Creditors	16,29,090	25,190
Duties & Taxes	15,600	2,000
	16,44,690	27,190

6 Short term Provisions

Particulars	As at 31.03.2020	As at 31.03.2019
Provision for Audit Fees	10,000	10,000
	10,000	10,000

7 Inventories

Particulars	As at 31.03.2020	As at 31.03.2019
Closing Stock	1,92,87,481	1,92,87,481
	1,92,87,481	1,92,87,481

8 Cash and Cash Equivalents

Particulars	As at 31.03.2020	As at 31.03.2019
Cash on hand	9,00,705	705
Balances with banks	16,198	10,38,814
in Current accounts	9,16,903	10,39,519

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9 Short Term Loans & Advances		
Particulars	As at 31.03.2020	As at 31.03.2019
TDS Receivable	35,900	-
	35,900	-
10 Other Current Assets		
Particulars	As at 31.03.2020	As at 31.03.2019
Sundry Debtors	17,59,100	-
	17,59,100	-
11 Revenue From Operations		
Particulars	As at 31.03.2020	As at 31.03.2019
Sale of Services	17,95,000	-
	17,95,000	-
12 Changes in Inventories (Construction WIP)		
Particulars	As at 31.03.2020	As at 31.03.2019
Opening Stock	1,92,87,481	1,92,87,481
Less : Closing Stock	1,92,87,481	1,92,87,481
	-	-
13 Direct Expenses		
Particulars	As at 31.03.2020	As at 31.03.2019
Labour Charges	16,10,000	-
	16,10,000	-
14 Other Expenses		
Particulars	As at 31.03.2020	As at 31.03.2019
Audit Fees	10,000	10,000
Bank Charges	10,026	8,500
Interest on TDS	90	-
Professional Fees	-	15,300
ROC Charges	-	13,390
	20,116	47,190
15 Earnings Per Share		
Particulars	As at 31.03.2020	As at 31.03.2019
Net profit after tax available for equity shareholders (Rs.)	1,64,884	(47,190)
Weighted average number of equity shares of Rs. 10/- each	1,00,000	1,00,000
Number of share at the beginning of the period	1,00,000	1,00,000
Number of share at the end of the period	1,00,000	1,00,000
Basic and diluted earning per share (Rs.)	1.65	(0.47)

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Statement of Profit and Loss for the period ended on 31st March, 2020

16 Related Party Disclosure

A Key Managerial Person ('KMP')

Sunil Patel Dhirubhai Director
Dhirubhai Bhanderi Director

B Transactions with Related Party Enterprises

Particulars	For the Period Ended March 31, 2020
Bhanderi Mansa Realty Private Limited	Land Development Services Rs. 17,95,000/-

17 Auditors' Remuneration

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Audit Fees	10,000	10,000
Total	10,000	10,000

- 18** In the opinion of the Management, the Current Assets, Loans & Advances are approximately of the value stated and are realizable in the ordinary course of business. The provisions for all known liabilities are adequate.

As per our Report of even date
For S.M. Kikani & Associates
Chartered Accountants
Firm Reg. No. 142207 W

For and on behalf of the Board

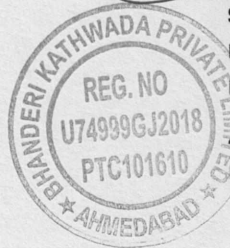
Sahishnu M Kikani
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Ahmedabad
Date : June 29th, 2020

Sunil Patel Dhirubhai
Director
DIN No. 00307827

Dhirubhai Bhanderi
Director
DIN No. 02043847

Ahmedabad
Date : June 29th, 2020



Bhanderi Kathwada Private Limited

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Statement of Profit and Loss for the period ended on 31st March, 2020

(Amount in Rs.)

PARTICULARS	31.03.2020	31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	1,64,884	(47,190)
Adjustment for		
Add: Depreciation	-	-
Add: Depreciation	-	-
Operating profit before working capital changes	1,64,884	(47,190)
Adjustment for		
Inventory	-	-
Trade Receivable	(17,59,100)	-
Trade Payables	16,03,900	25,190
Other Current liabilities	13,600	2,000
Short-term Provision	-	10,000
Other Current Assets	(35,900)	-
Working Capital changes	(1,77,500)	37,190
Cash Generated From Operation	(12,616)	(10,000)
Income Taxes Paid	-	-
A. Cash Flow From Operating Activities	(12,616)	(10,000)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Long Term Investment (Including share of minority)	-	-
Purchase of Fixed Assets (Net)	-	-
Cash Flow From Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from conversion/issuance of Share Warrant	-	-
Short Term Loans and Advances	-	-
Proceeds from Long / Short Term Borrowings	(1,10,000)	75,814
Dividend Received	-	-
Cash Flow From Financing Activities	(1,10,000)	75,814
Net increase/(decrease) in cash and cash Equivalents	(1,22,616)	65,814
Opening balance of Cash and Cash Equivalents	10,39,519	9,73,705
Closing Balance Of Cash and Cash Equivalents	9,16,903	10,39,519

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For and on behalf of the Board

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