

## **Bhanderi Infracon Limited**

### **1) Audit Committee**

In terms of section 177(2) read with section 134(3) of the Companies Act, 2013, the Company constituted Audit Committee. The Audit Committee has been constituted to evaluate and oversee financial reporting processes, review the financial statements, half yearly/annual financial results, adequacy of internal control systems, discussions with the Auditors on any significant findings, etc.

#### **Composition of the Committee:**

<b>Sr. No.</b>	<b>Name of Director</b>	<b>Designation</b>	<b>Category</b>
1	Mr. Sunil Dhirubhai Patel	Managing Director	Promoter
2.	Mr. Lokesh Dave	Non-Executive Independent Director	Independent
3.	Ms. Shreyaben Milankumar Shah	Non-Executive Independent Director	Independent

### **2) Nomination & Remuneration Committee**

The Remuneration Policy of the Company as follows:

- Remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

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