

**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**  
**Balance Sheet for the period ended on 31.03.2020**

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
<b><u>Equity &amp; Liabilities</u></b>			
<b><u>Shareholders' Funds</u></b>			
Share Capital	2	10,00,000	10,00,000
Reserves & surplus	3	(78,248)	(60,237)
<b><u>Non Current Liabilities</u></b>			
Long Term Borrowings	4	62,28,694	62,28,694
Other Long Term Liabilities		-	-
<b><u>Current Liabilities</u></b>			
Other Current Liabilities	5	1,01,84,432	1,79,932
Short term Provisions	6	10,000	10,000
<b>Total</b>		<b>1,73,44,878</b>	<b>73,58,389</b>

**Assets**

**Non Current Assets**

Fixed Assets		-	-
Tangible Assets		-	-
Non Current Investments		-	-
Deferred tax Assets		-	-

**Current Assets**

Inventories	7	72,52,458	72,52,458
Cash and Cash Equivalents	8	92,420	1,05,931
Short Term Loans and Advances	9	1,00,00,000	-
Other Current Assets		-	-

**Total** **1,73,44,878** **73,58,389**

Summary of Significant Accounting Policies	1
Notes on Financial Statements and other disc	2 - 15

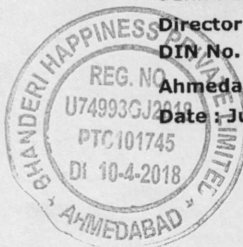
**As per our Report of even date**  
**For S.M. Kikani & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 142207 W**

**For and on behalf of the Board**

**Sahishnu M Kikani**  
**Proprietor**  
**M. No. 170146**  
**Ahmedabad**  
**Date : June 29th, 2020**

**Sunil Patel Dhirubhai**  
**Director**  
**DIN No. 00307827**  
**Ahmedabad**  
**Date : June 29th, 2020**

**Dhirubhai Bhanderi**  
**Director**  
**DIN No. 02043847**



**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**  
**Statement of Profit and Loss for the period ended on 31st March, 2020**

(Amount in Rs.)

Particulars	Note No.	Year Ended 31.03.2020	Year Ended 31.03.2019
<b>Revenue</b>			
Revenue from Operations		-	-
Other Income		-	-
<b>Total Revenue</b>		<b>-</b>	<b>-</b>
<b>Expenses</b>			
Changes in Inventories	10	-	-
Direct Expenses		-	-
Depreciation and Amortisation Expenses		-	-
Other Expenses	11	18,011	60,237
<b>Total Expenses</b>		<b>18,011</b>	<b>60,237</b>
<b>Profit/Loss Before Tax</b>		<b>(18,011)</b>	<b>(60,237)</b>
Tax Expenses			
Current tax		-	-
Short/(Excess) Provision for Tax		-	-
Deferred Tax (Assets) / Liabilities		-	-
<b>Profit/Loss for the period</b>		<b>(18,011)</b>	<b>(60,237)</b>
Earning per Equity Share	12		
(1) Basic		(0.18)	(0.60)
(2) Diluted		(0.18)	(0.60)
Summary of Significant Accounting Policies	1		
Notes on Financial Statements	2 - 15		

As per our Report of even date

For and on behalf of the Board

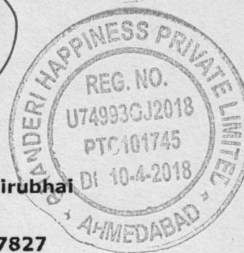
For S.M. Kikani & Associates  
Chartered Accountants  
Firm Reg. No. 142207 W

Sahishnu M Kikani  
Proprietor  
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Ahmedabad  
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**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**

**Notes to the Financial Statements for the period ended on 31st March, 2020**

**Corporate Information**

Bhanderi Happiness Private Limited is incorporated on April 10, 2018 under the provisions of the Companies Act, 2013. The Company is engaged in the business of Real Estate Development, Land Development, Area Estate and Site Development.

**1 Significant Accounting Policies**

**a. Basis of Preparation of Financial Statements**

The financial statements have been prepared under historical cost convention and on accrual basis of accounting. The Company has prepared these financial statements in accordance with the Generally Accepted Accounting Principles in India and to comply in all material respects with the Accounting Standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956.

**b. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**c. Inventories**

Inventories are valued at cost or Market value whichever is lower.

**d. Revenue Recognition**

Revenue is recognised on accrual basis to the extent it is possible that the economic benefits will flow to the Company and the revenue can be reliably measured.

During the year, company has received an amount of Rs. 1 crore as an advance towards land held as inventory in books. However the transfer document relating to the said transaction is not executed till the date of signing the audit report.

Management has treated the same as advance received against land and since the documents relating to transfer of immovable property is pending, the risk and rewards are still with the company.

**e. Earnings Per Share**

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with the Accounting Standard 20 on Earning Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

**f. Provisions and Contingent Liabilities**

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

**2 Share Capital**

Particulars	As at 31.03.2020	As at 31.03.2019
<u>Authorized</u>		
1,00,000 Equity shares of Rs. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
<u>Issued, Subscribed &amp; Paid Up</u>		
1,00,000 Equity shares of Rs. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000

**Bhanderi Happiness Private Limited**  
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**Notes to the Financial Statements for the period ended on 31st March, 2020**

**Notes**

**a) Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of `10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of shareholders holding more than 5% equity shares of the Company**

Equity share of Rs 10/- each fully paid up	31-Mar-2020	
	No of shares	% holding
Bhanderi Infracon Limited	75,000	75.00%
Sunil Dhirubhai Patel	7,500	7.50%
Bhumikaben S Patel	7,500	7.50%

As per the records of the company, including its register of the members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownerships of shares.

**3 Reserve and Surplus**

Particulars	As at 31.03.2020	As at 31.03.2019
Profit & Loss Account		
Opening balance	(60,237)	-
Add : During the year	(18,011)	(60,237)
	<b>(78,248)</b>	<b>(60,237)</b>

**4 Long term borrowings**

Particulars	As at 31.03.2020	As at 31.03.2019
Unsecured loan		
Loan from directors	54,31,065	54,31,065
Loan from Others	-	-
Loan from Body Corporates	7,97,629	7,97,629
	<b>62,28,694</b>	<b>62,28,694</b>

**5 Other Current Liabilities**

Particulars	As at 31.03.2020	As at 31.03.2019
Sundry Creditors	1,01,87,932	1,77,932
Duties & Taxes	(3,500)	2,000
	<b>1,01,84,432</b>	<b>1,79,932</b>

**6 Short term Provisions**

Particulars	As at 31.03.2020	As at 31.03.2019
Provision for Audit Fees	10,000	10,000
	<b>10,000</b>	<b>10,000</b>

**7 Inventories**

Particulars	As at 31.03.2020	As at 31.03.2019
Closing Stock	72,52,458	72,52,458
	<b>72,52,458</b>	<b>72,52,458</b>



**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**

Notes to the Financial Statements for the period ended on 31st March, 2020

**8 Cash and Cash Equivalents**

Particulars	As at 31.03.2020	As at 31.03.2019
Cash on hand	9,673	9,673
Balances with banks in Current accounts	82,747	96,258
	<b>92,420</b>	<b>1,05,931</b>

**9 Short Term Loans & Advances**

Particulars	As at 31.03.2020	As at 31.03.2019
Loan to Partnership Firm	1,00,00,000	-
	<b>1,00,00,000</b>	<b>-</b>

**10 Changes in Inventories (Construction WIP)**

Particulars	As at 31.03.2020	As at 31.03.2019
Opening Stock	72,52,458	72,52,458
Less : Closing Stock	72,52,458	72,52,458
	<b>-</b>	<b>-</b>

**11 Other Expenses**

Particulars	As at 31.03.2020	As at 31.03.2019
Audit Fees	10,000	10,000
Bank Charges	4,248	2,242
Professional Fees	-	41,300
ROC Charges	-	6,695
Interest on TDS	263	
Penalty - TDS u/s 234E	3,500	
	<b>18,011</b>	<b>60,237</b>

**12 Earnings Per Share**

Particulars	As at 31.03.2020	As at 31.03.2019
Net profit after tax available for equity shareholders (Rs.)	(18,011)	(60,237)
Weighted average number of equity shares of Rs. 10/- each		
Number of share at the beginning of the period	1,00,000	1,00,000
Number of share at the end of the period	1,00,000	1,00,000
Basic and diluted earning per share (Rs.)	(0.18)	(0.60)

**13 Related Party Disclosure**

**A Key Managerial Person ('KMP')**

Sunil Patel Dhirubhai	Director
Dhirubhai Bhanderi	Director

**B** There is no related party transactions during the period ended on 31.03.2020.

**14 Auditors' Remuneration**

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Audit Fees	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

**Bhanderi Happiness Private Limited**  
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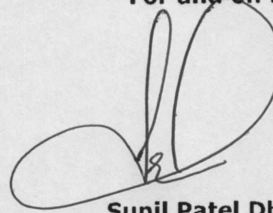
**Notes to the Financial Statements for the period ended on 31st March, 2020**

- 15** In the opinion of the Management, the Current Assets, Loans & Advances are approximately of the value stated and are realizable in the ordinary course of business. The provisions for all known liabilities are adequate.

As per our Report of even date  
For S.M. Kikani & Associates  
Chartered Accountants  
Firm Reg. No. 142207 W

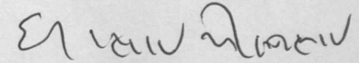
Sahishnu M Kikani  
Proprietor  
M. No. 170146  
Ahmedabad  
Date : June 29th, 2020

For and on behalf of the Board

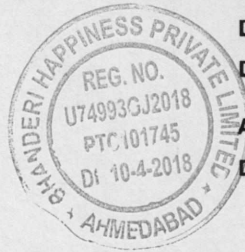


Sunil Patel Dhirubhai  
Director  
DIN No. 00307827

Ahmedabad  
Date : June 29th, 2020



Dhirubhai Bhanderi  
Director  
DIN No. 02043847





# Bhanderi Happiness Private Limited

U74993GJ2018PTC101745

## CASH FLOW STATEMENT FOR THE PERIOD ENDED ON MARCH 31, 2020

(Amount in Rs.)

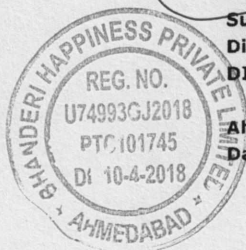
PARTICULARS	31.03.2020	31.03.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	(18,011)	(60,237)
Adjustment for		
Add: Depreciation	-	-
Operating profit before working capital changes	(18,011)	(60,237)
Adjustment for		
Inventory	-	-
Trade Receivable	-	-
Trade Payables	10,000	44,495
Other Current liabilities	(5,500)	2,000
Short-term Provision	-	10,000
Other Current Assets	-	-
Working Capital changes	4,500	56,495
<b>Cash Generated From Operation</b>	<b>(13,511)</b>	<b>(3,742)</b>
Income Taxes Paid	-	-
<b>A. Cash Flow From Operating Activities</b>	<b>(13,511)</b>	<b>(3,742)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Long Term Investment (Including share of minority)	-	-
Purchase of Fixed Assets (Net)	-	-
<b>Cash Flow From Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from conversion/issuance of Share Warrant	-	-
Short Term Loans and Advances	-	-
Proceeds from Long / Short Term Borrowings	-	1,00,000
Dividend Received	-	-
<b>Cash Flow From Financing Activities</b>	<b>-</b>	<b>1,00,000</b>
Net increase/(decrease) in cash and cash Equivalents	(13,511)	96,258
Opening balance of Cash and Cash Equivalents	1,05,931	9,673
<b>Closing Balance Of Cash and Cash Equivalents</b>	<b>92,420</b>	<b>1,05,931</b>

As per our Report of even date  
For S.M. Kikani & Associates  
Chartered Accountants  
Firm Reg. No. 142207 W

For and on behalf of the Board

Sahishnu M Kikani  
Proprietor  
M. No. 170146

Ahmedabad  
Date : June 29th, 2020



Sunil Patel Dhirubhai Dhirubhai Bhanderi  
Director Director  
DIN No. 00307827 DIN No. 02043847

Ahmedabad  
Date : June 29th, 2020