

Sr. No.	Particulars	6 months ended 30.09.2015 Un Audited	6 months ended 30.09.2014 Un Audited	year to date figures for the period ended 30.09.2015 Un Audited	year to date figures for the period ended 30.09.2014 Un Audited	Year ended on 31.03.2015 Audited
1	Income from operations					
	(a) Income from operation	11.50	50.00	11.50	50.00	54.99
	(b) Other Operational Income	3.25	-	3.25	-	0.13
	Total Income from Operation	14.75	50.00	14.75	50.00	55.11
2	Expenses					
	(a) Increase/decrease in stock in trade and work in progress	6.21	11.50	6.21	11.50	19.09
	(b) Consumption of raw materials	-	2.42	-	2.42	2.42
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	2.73	6.54	2.73	6.54	9.96
	(e) Legal & Professional	-	10.34	-	10.34	1.44
	(f) Depreciation	0.41	0.26	0.41	0.26	0.52
	(g) Labour expenses	-	3.98	-	3.98	7.49
	(g) Other expenditure	3.99	6.74	3.99	6.74	7.24
	Total Expenses	13.34	41.78	13.34	41.78	48.16
	Profit/(Loss) from operation before other Income, Interest and exceptional items (1-2)	1.41	8.22	1.41	8.22	6.95
3	Other Income	-	-	-	-	-
4	Profit/(Loss) before Interest and exceptional items (3+4)	1.41	8.22	1.41	8.22	6.95
5	Interest	-	-	-	-	-
6	Profit/(Loss) after Interest but before exceptional items (5-6)	1.41	8.22	1.41	8.22	6.95
7	Exceptional Items	-	-	-	-	-
8	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	1.41	8.22	1.41	8.22	6.95
9	Tax Expenses	0.55	2.55	0.55	2.55	1.50
10	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	0.86	5.67	0.86	5.67	5.45
11	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
12	Net Profit(+)/Loss(-) for the period (11-12)	0.86	5.67	0.86	5.67	5.45
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	202.96	202.96	202.96	202.96	202.96
14	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	1,075.11	495.33	1,075.11	495.33	1,074.25
15	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
16.i	a) Basic	0.08	0.34	0.08	0.34	0.30
	b) Diluted	0.08	0.34	0.08	0.34	0.30
16.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	0.08	0.34	0.08	0.34	0.30
	b) Diluted	0.08	0.34	0.08	0.34	0.30
17	Public Shareholding					
	-Number of shares	550,000	550,000	550,000	550,000	550,000
	-Percentage of shareholding	27.10%	27.10%	27.10%	27.10%	27.10%
	Promoters and Promoters Group					
18	Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	1479600	1479600	1479600	1479600	1479600
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.90%	72.90%	72.90%	72.90%	72.90%

	Particulars	Half year ended 30th September, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the period	Nil
	Received during the period	Nil
	Disposed of during the period	Nil
	Remaining unresolved at the end of the period	Nil

SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

	Particulars	Half Year Ended	Year Ended
		30-Sep-15 (Unaudited)	31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	202.96	202.96
	(b) Reserve and Surplus	1,075.11	1,074.25
	(c) Money received against share warrants		
	Sub- total	1,278.07	1,277.21
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities	-	-
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities	0.13	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub- total	0.13	-
5	Current liabilities		
	(a) short-term borrowings	1,132.28	832.28
	(b) Trade payables	2.48	5.50
	(c) Other current liabilities	12.03	12.50
	(d) Short-term provisions	-	-
	Sub-total	1,146.78	850.27
	TOTAL- EQUITY AND LIABILITIES	2,424.99	2,127.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2.65	1.68
	(b) Non-current investments	122.52	122.52
	(c) Deferred tax assets	-	0.42
	(d) Long-term loans and advances	304.40	7.04
	(e) Other non-current assets	-	-
	Sub-Total	429.58	131.66
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	1,980.71	1,985.74
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	5.62	2.99
	(e) Short-term loan and advances	9.01	7.02
	(f) Other current assets	0.07	0.07
	Sub-Total	1,995.41	1,995.82
	TOTAL ASSETS	2,424.99	2,127.48

Notes :

- The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 9th November, 2015 subject to 'limited Review' by the Auditors of the company, as per the listing agreement with the stock exchange.
- The entire operation of the Company relate to only one segment "Real Estate" and hence segmentwise reporting is not applicable.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- EPS for the half year ended is on non-annualized basis.

Ahmedabad, 9th November, 2015

Sunil Patel
Managing Director



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain M.Com., F.C.A., DISA	Ramawatar Sharma B.Com., F.C.A.	Rajesh Agarwal B.Com., F.C.A.	Alok Bairagra B.Com., F.C.A.	Manoj Agarwal B.Com., F.C.A.
Govind Sharma M.Com., F.C.A., DISA	Sandeep Saini B.Com., F.C.A., DISA	Rachana Kanoi B.Com., F.C.A., C.S.	Kamal Sharma B.Com., F.C.A.	Dominic D'costa B.Com., A.C.A.

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To,
The Board of Directors,
Bhanderi Infracon Limited

We have reviewed the statement of unaudited financial results of Bhanderi Infracon Limited for the half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates,
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 9th November, 2015

