

14th November, 2016

To,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

SUB: Board Meeting Outcome
Scrip Code: 538576

Dear Sir/Madam,

We would like to inform you that the Board Meeting of the Company was held today viz. Monday, 14th November, 2016 at the registered office of the Company at 02.00 p.m. and concluded at 04.00 p.m. The Board at the said Meeting has considered and approved the following:

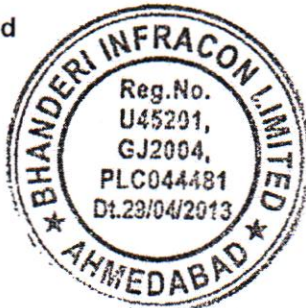
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un - audited Financial Results for the half year ended 30th September, 2016 alongwith the Limited Review Report of the Auditors on the Financial Results. Attached herewith please find a copy of the said results alongwith the Limited Review Report of the Auditors thereon.

Please acknowledge and take on record the above.

For Bhanderi Infracon Limited

Dhirubhai Mohanbhai Patel

Dhirubhai Mohanbhai Patel
(Wholetime Director)
(DIN No.: 02043847)



Reg. Off. : 12, JABUKA COMPLEX, NEAR BAJRANG ASHRAM, N.H.NO. 8,
BELOW FELLOWSHIP HIGH SCHOOL, T B NAGAR, AHMEDABAD. Ph. : 079-22830245, Fax No : 079 - 22830245
Email : bhanderiinfracon@gmail.com - bhanderi.info@gmail.com

CIN No. : U45201GJ2004PLC044481

Website : www.bhanderinfracon.com



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Baidra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanol | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106

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Limited Review Report

To,
The Board of Directors,
Bhanderi Infracon Limited

1. We have reviewed the statement of unaudited standalone results of Bhanderi Infracon Limited (hereinafter referred to as the 'Company'), for the half year ended 30th September, 2016 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These statements are the responsibility of the Company's Management and have been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,

Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 14th November, 2016

Bhanderi Infracon Limited

Regd. Office : B/12, Jabuka Complex, Nr. Bajrang Ashram, Below Vikas School, Nh - 8, Thakkarbapanagar, Ahmedabad - 382350

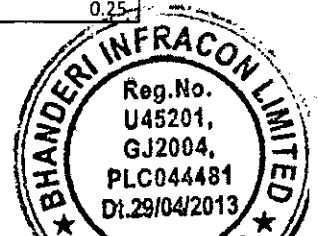
CIN No. L45201GJ2004PLC044481, Tel No. 079 22830245

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

Part I

(Rs. in Lacs)

Sr. No.	Particulars	6 months ended 30.09.2016 Unaudited	6 months ended 31.03.2016 Audited	6 months ended 31.09.2015 Audited	Year ended 31.03.2016 Audited
1	Income from operations				
	(a) Income from operation	636.81	241.90	11.50	253.40
	(b) Other Operational Income	-	(2.94)	3.25	0.31
	Total Income from Operation	636.81	238.96	14.75	253.71
2	Expenses				
	(a) Increase/decrease in stock in trade and work in progress	0	(0.49)	6.21	5.72
	(b) Cost of Operations	590.63	224.97	-	224.97
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee Benefit Expenses	-	3.85	2.73	6.58
	(e) Depreciation	0.12	0.74	0.41	1.16
	(f) Other expenditure	3.36	4.52	3.99	8.50
	Total Expenses	594.11	233.58	13.34	246.93
3	Profit/(Loss) from operation before other Income, Finance Cost and exceptional items (1-2)	42.71	5.38	1.41	6.79
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items (3+4)	42.71	5.38	1.41	6.79
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before exceptional items (5-6)	42.71	5.38	1.41	6.79
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	42.71	5.38	1.41	6.79
10	Tax Expenses	14.00	1.24	0.55	1.78
11	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	28.71	4.15	0.86	5.01
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	28.71	4.15	0.86	5.01
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	202.96	202.96	202.96	202.96
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	1,079.26	1,079.26	1,079.26	1,079.26
16.i	Earning per share (before extraordinary items)				
	(of Rs. 10/- each) (not annualised)				
	a) Basic	1.41	0.20	0.04	0.25
	b) Diluted	1.41	0.20	0.04	0.25
16.ii	Earning per share (after extraordinary items)				
	(of Rs. 10/- each) (not annualised)				
	a) Basic	1.41	0.20	0.04	0.25
	b) Diluted	1.41	0.20	0.04	0.25



SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

Standalone Statements of Asstes and Liabilities		As at Year Ended	As at Year Ended
Particulars		30-Sep-16	31-Mar-16
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	202.96	202.96
	(b) Reserve and Surplus	1,107.88	1,079.26
	(c) Money received against share warrants		
	Sub- total	1,310.84	1,282.22
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities	-	-
	(a) Long- term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub- total	-	-
5	Current liabilities		
	(a) short-term borrowings	871.92	847.92
	(b) Trade payables	85.75	72.60
	(c) Other current liabilities	34.07	23.14
	(d) Short-term provisions	16.96	-
	Sub-total	1,008.69	943.65
	TOTAL- EQUITY AND LIABILITIES	2,319.53	2,225.87
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.83	2.41
	(b) Non-current investments	122.52	122.52
	(c) Deferred tax assets	0.05	0.05
	(d) Long-term loans and advances	-	12.91
	(e) Other non-current assets	-	-
	Sub-Total	124.41	137.90
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	2,080.48	1,988.30
	(c) Trade receivables	-	72.46
	(d) Cash and cash equivalents	33.90	15.62
	(e) Short-term loan and advances	80.74	11.34
	(f) Other current assets	-	0.24
	Sub-Total	2,195.12	2,087.97
	TOTAL ASSETS	2,319.53	2,225.87

Notes :

- The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 14th November, 2016 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- The entire operation of the Company relate to only one segment "Real Estate" and hence segmentwise reporting is not applicable.
- The figures of the second half year ended 31st March, 2016 are the balancing figures between audited figures on full financial year and published year to date figures upto the half year ended 30th September 2015.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.

Ahmedabad, 14.11.2016

Dhirubhai M Patel
Wholetime Director

