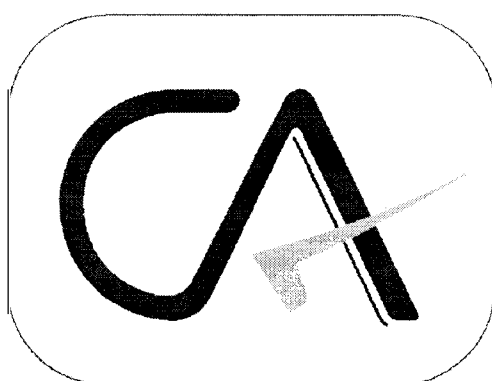


Statutory Audit Report of  
**BHANDERI HAPPINESS PRIVATE LIMITED**

Financial Year

01.04.2020 to 31.03.2021



:Auditor:

**S M KIKANI & ASSOCIATES**  
*Chartered Accountants*



## **S M Kikani & Associates**

Chartered Accountants

D/7, Bhavna Appartment, Narayannagar,  
Paldi-vasna Road, Ahmedabad-380007

Mob. No.: +91 9408677353 E-Mail ID:sahishnu3105i@gmail.com

### **INDEPENDENT AUDITORS' REPORT**

To the Members of **BHANDERI HAPPINESS PRIVATE LIMITED**

#### **Report on the Audit of the Financial Statements**

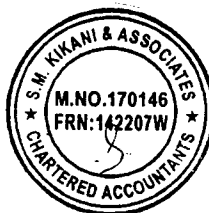
##### **Opinion**

We have audited the accompanying financial statements of **BHANDERI HAPPINESS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021, Profit and Loss and Cash flows for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

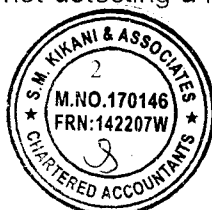
Those Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from





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fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

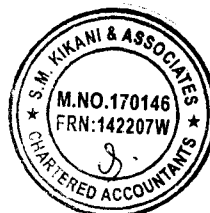
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





## **S M Kikani & Associates**

Chartered Accountants

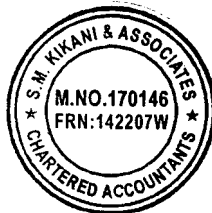
D/7, Bhavna Appartment, Narayannagar,  
Paldi-vasna Road, Ahmedabad-380007

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2. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigation which would impact its financial position.
  - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place of Signature: Ahmedabad  
Date: July 06<sup>th</sup>, 2021.



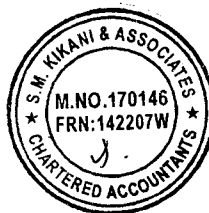
For S M Kikani & Associates  
Chartered Accountants  
(Firm Reg. No: 142207W)

*S.M. Kikani*  
(Sahishnu Kikani)  
Proprietor

### **Annexure- A to the Auditors' Report**

Annexure referred to in Independent Auditors' Report to the members of BHANDERI HAPPINESS PRIVATE LIMITED ("the Company") on the financial statements for the year ended 31<sup>st</sup> March, 2021, we report that:

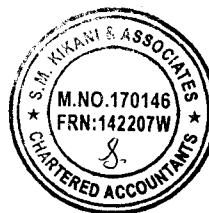
- (i) The Company does not hold any fixed assets during the previous year, thus, paragraph 3(i) of the order is not applicable to the Company.
- (ii) The Company has carried out business activity relating to providing Services for Land Development Activity accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) As informed and explanation provided to us, the Company has not granted any loans, secured or unsecured, to the companies, firms, limited liabilities partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence clause (iii) (a), (iii) (b) and (iii) (c) of the Order are not applicable to the Company.
- (iv) Based on the information and explanations provided to us, the Company has complied with the provisions of section 185 and section 186 of the Companies Act 2013 in respect of loans, investments, guarantee and securities.
- (v) As per the information and explanation given to us, the Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India, the provision of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules made there under are not applicable.
- (vi) In our opinion, as per the explanation and information provided to us, requirement regarding maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 does not apply to the company.
- (vii) (a) According to the information and explanations given to us and on basis of our examination of the records of the Company, amount deducted /accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have dues on accounts of employees' state insurance and duty of excise.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs, income tax and sales tax, duty of excise, service tax and value added tax which have not been deposited with the appropriate authorities on accounts of any dispute.

- (viii) The Company does not have any loan and borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, Paragraph 3(Viii) of the Order is not applicable.
- (ix) The Company did not raise any money by the way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us, the provisions related to managerial remuneration under section 197 of the Companies Act, 2013 is not applicable to the Company, hence clause (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and bases on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements are required by the applicable accounting standards.
- (xiv) In our Opinion and according to the information and explanation provided to us, the company not made any preferential allotment or private placement of shares or fully or partly convertible debentures under section 42 of the companies Act, 2013, hence clause (xiv) of the order is not applicable.



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.

**FOR S.M. Kikani & Associates**  
**CHARTERED ACCOUNTANTS,**  
**FIRM REG. NO. 142207 W**

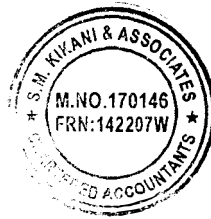
*S.M. Kikani*  
**SAHISHNU M KIKANI**  
**PROPRIETOR**

**MEM. NO. 170146**

**Place: AHMEDABAD**

**Date: July 06<sup>th</sup>, 2021.**

**UDIN:21170146AAAAAK8656**





## **ANNEXURE 'B' TO THE AUDITOR'S REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

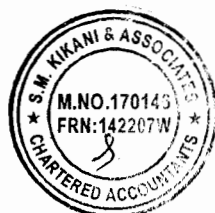
We have audited the internal financial controls over financial reporting of BHANDERI HAPPINESS PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

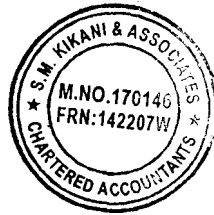


## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S M Kikani & Associates  
Chartered Accountants  
(Firm Reg. No: 142207W)

*S.M. Kikani*  
(**Sahishnu Kikani**)  
**Proprietor**  
**Membership No. 170146**



Place: Ahmedabad  
Date: July 6<sup>th</sup>, 2021

**Bhanderi Happiness Private Limited**  
U74993GJ2018PTC101745  
**Balance Sheet for the period ended on 31.03.2021**

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
<b><u>Equity &amp; Liabilities</u></b>			
<b><u>Shareholders' Funds</u></b>			
Share Capital	2	10,00,000	10,00,000
Reserves & surplus	3	6,37,564	(78,248)
<b><u>Non Current Liabilities</u></b>			
Long Term Borrowings	4	1,60,57,769	62,28,694
Other Long Term Liabilities			
<b><u>Current Liabilities</u></b>			
Other Current Liabilities	5	55,87,432	1,01,84,432
Short term Provisions	6	2,60,000	10,000
<b>Total</b>		<b>2,35,42,765</b>	<b>1,73,44,878</b>
<b><u>Assets</u></b>			
<b><u>Non Current Assets</u></b>			
Fixed Assets			
Tangible Assets	7	1,75,766	-
Non Current Investments		-	-
Deferred tax Assets		-	-
<b><u>Current Assets</u></b>			
Inventories	8	37,36,197	72,52,458
Cash and Cash Equivalents	9	94,30,802	92,420
Short Term Loans and Advances	10	1,02,00,000	1,00,00,000
Other Current Assets		-	-
<b>Total</b>		<b>2,35,42,765</b>	<b>1,73,44,878</b>

Summary of Significant Accounting Policies 1  
Notes on Financial Statements and other disc 2 - 18

As per our Report of even date  
For S.M. Kikani & Associates  
Chartered Accountants  
Firm Reg. No. 142207 W

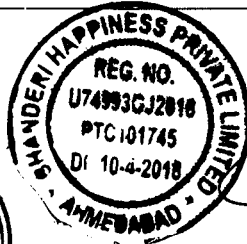
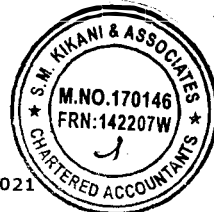
*S.M. Kikani*

Sahishnu M Kikani  
Proprietor

M. No. 170146

Ahmedabad

Date : July 6th, 2021



For and on behalf of the Board

*Sunil Patel Dhirubhai*

Director

DIN No. 00307827

Ahmedabad

Date : July 6th, 2021

*Dhirubhai Shanderi*

Director

DIN No. 02043847

**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**  
**Statement of Profit and Loss for the period ended on 31st March, 2021**

(Amount in Rs.)

Particulars	Note No.	Year Ended 31.03.2021	Year Ended 31.03.2020
<b>Revenue</b>			
Revenue from Operations	11	2,00,00,000	-
Other Income			-
<b>Total Revenue</b>		<b>2,00,00,000</b>	<b>-</b>
<b>Expenses</b>			
Changes in Inventories	12	35,16,261	-
Direct Expenses	13	1,47,50,000	-
Depreciation and Amortisation Expenses	7	1,02,734	-
Other Expenses	14	6,65,193	18,011
<b>Total Expenses</b>		<b>1,90,34,188</b>	<b>18,011</b>
<b>Profit/Loss Before Tax</b>		<b>9,65,812</b>	<b>(18,011)</b>
Tax Expenses			
Current tax		2,50,000	-
Short/(Excess) Provision for Tax			-
Deferred Tax (Assets) / Liabilities			-
<b>Profit/Loss for the period</b>		<b>7,15,812</b>	<b>(18,011)</b>
Earning per Equity Share	15		
(1) Basic		7.16	(0.18)
(2) Diluted		7.16	(0.18)

Summary of Significant Accounting Policies

1

Notes on Financial Statements

2 - 18

**As per our Report of even date**

For S.M. Kikani & Associates

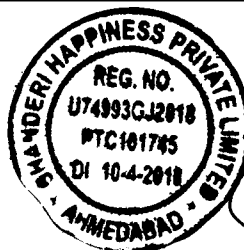
Chartered Accountants

Firm Reg. No. 142207 W

Sahishnu M Kikani

Proprietor

M. No. 170146



For and on behalf of the Board

Sunil Patel Dhirubha

Director

DIN No. 00307827

Dhirubhai Bhanderi

Director

DIN No. 02043847

Ahmedabad

Date : July 6th, 2021

Ahmedabad

Date : July 6th, 2021

**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**

**Notes to the Financial Statements for the period ended on 31st March, 2021**

**Corporate Information**

Bhanderi Happiness Private Limited is incorporated on April 10, 2018 under the provisions of the Companies Act, 2013. The Company is engaged in the business of Real Estate Development, Land Development, Area Estate and Site Development.

**1 Significant Accounting Policies**

**a. Basis of Preparation of Financial Statements**

The financial statements have been prepared under historical cost convention and on accrual basis of accounting. The Company has prepared these financial statements in accordance with the Generally Accepted Accounting Principles in India and to comply in all material respects with the Accounting Standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956.

**b. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**c. Inventories**

Inventories are valued at cost or Market value whichever is lower.

**d. Revenue Recognition**

Revenue is recognised on accrual basis to the extent it is possible that the economic benefits will flow to the Company and the revenue can be reliably measured.

During the year, company has received an amount of Rs. 1 crore as an advance towards land held as inventory in books. However the transfer document relating to the said transaction is not executed till the date of signing the audit report.

Management has treated the same as advance received against land and since the documents relating to transfer of immovable property is pending, the risk and rewards are still with the company.

**e. Earnings Per Share**

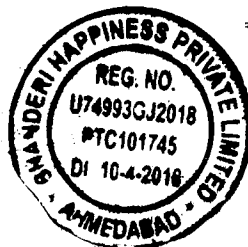
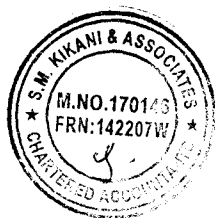
The Company reports basic and diluted Earnings Per Share (EPS) in accordance with the Accounting Standard 20 on Earning Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

**f. Provisions and Contingent Liabilities**

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

**2 Share Capital**

Particulars	As at 31.03.2021	As at 31.03.2020
<u>Authorized</u>		
1,00,000 Equity shares of Rs. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
<u>Issued, Subscribed &amp; Paid Up</u>		
1,00,000 Equity shares of Rs. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000



**Bhanderi Happiness Private Limited**

U74993GJ2018PTC101745

Notes to the Financial Statements for the period ended on 31st March, 2021

**Notes****a) Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of shareholders holding more than 5% equity shares of the Company**

Equity share of Rs 10/- each fully paid up	31-Mar-2021	
	No of shares	% holding
Bhanderi Infracon Limited	75,000	75.00%
Sunil Dhirubhai Patel	7,500	7.50%
Bhumikaben S Patel	7,500	7.50%
Ramilaben D Patel	5,000	5.00%
Sunilbhai D Patel-HUF	5,000	5.00%

As per the records of the company, including its register of the members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownerships of shares.

**3 Reserve and Surplus**

Particulars	As at 31.03.2021	As at 31.03.2020
Profit & Loss Account		
Opening balance	(78,248)	(60,237)
Add : During the year	7,15,812	(18,011)
	<b>6,37,564</b>	<b>(78,248)</b>

**4 Long term borrowings**

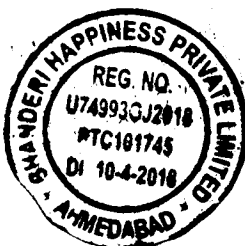
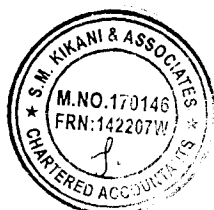
Particulars	As at 31.03.2021	As at 31.03.2020
Unsecured loan		
Loan from directors	1,52,60,140	54,31,065
Loan from Others		-
Loan from Body Corporates	7,97,629	7,97,629
	<b>1,60,57,769</b>	<b>62,28,694</b>

**5 Other Current Liabilities**

Particulars	As at 31.03.2021	As at 31.03.2020
Sundry Creditors	55,13,932	1,01,87,932
Duties & Taxes	73,500	(3,500)
	<b>55,87,432</b>	<b>1,01,84,432</b>

**6 Short term Provisions**

Particulars	As at 31.03.2021	As at 31.03.2020
Provision for Audit Fees	10,000	10,000
Provision for Income Tax	2,50,000	
	<b>2,60,000</b>	<b>10,000</b>



**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**

Notes to the Financial Statements for the period ended on 31st March, 2021

**8 Inventories**

Particulars	As at 31.03.2021	As at 31.03.2020
Closing Stock	37,36,197	72,52,458
	<b>37,36,197</b>	<b>72,52,458</b>

**9 Cash and Cash Equivalents**

Particulars	As at 31.03.2021	As at 31.03.2020
Cash on hand	9,673	9,673
Balances with banks in Current accounts	94,21,129	82,747
	<b>94,30,802</b>	<b>92,420</b>

**10 Short Term Loans & Advances**

Particulars	As at 31.03.2021	As at 31.03.2020
Loan to Partnership Firm	1,00,00,000	1,00,00,000
TDS Receivable	2,00,000	-
	<b>1,02,00,000</b>	<b>1,00,00,000</b>

**11 Direct Income**

Particulars	As at 31.03.2021	As at 31.03.2020
Land Sale	2,00,00,000	-
	<b>2,00,00,000</b>	<b>-</b>

**12 Changes in Inventories (Construction WIP)**

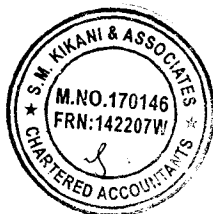
Particulars	As at 31.03.2021	As at 31.03.2020
Opening Stock	72,52,458	72,52,458
Less : Closing Stock	37,36,197	72,52,458
	<b>35,16,261</b>	<b>-</b>

**13 Direct Expenses**

Particulars	As at 31.03.2021	As at 31.03.2020
Damages against Contract Cancellation	77,00,000	-
Labour Expense	4,00,000	-
Land Levelling Expense	66,50,000	-
	<b>1,47,50,000</b>	<b>-</b>

**14 Other Expenses**

Particulars	As at 31.03.2021	As at 31.03.2020
Audit Fees	10,000	10,000
Bank Charges	2,118	4,248
Professional Fees	6,50,000	-
ROC Charges	-	-
Interest on TDS	3,075	263
Penalty - TDS u/s 234E	-	3,500





**Bhanderi Happiness Private Limited**  
**U74993GJ2018PTC101745**

**Notes to the Financial Statements for the period ended on 31st March, 2021**

<b>6,65,193</b>	<b>18,011</b>
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**15 Earnings Per Share**

Particulars	As at 31.03.2021	As at 31.03.2020
Net profit after tax available for equity shareholders (Rs.)	7,15,812	(18,011)
Weighted average number of equity shares of Rs. 10/- each		
Number of share at the beginning of the period	1,00,000	1,00,000
Number of share at the end of the period	1,00,000	1,00,000
Basic and diluted earning per share (Rs.)	7.16	(0.18)

**16 Related Party Disclosure**

**A Key Managerial Person ('KMP')**

Sunil Patel Dhirubhai	Director
Dhirubhai Bhanderi	Director

**B** There is no related party transactions during the period ended on 31.03.2021.

**17 Auditors' Remuneration**

Particulars	Year ended 31.03.2021	Year ended 31.03.2020
Audit Fees	10,000	10,000
<b>Total</b>	<b>10,000</b>	<b>10,000</b>

**18** In the opinion of the Management, the Current Assets, Loans & Advances are approximately of the value stated and are realizable in the ordinary course of business. The provisions for all known liabilities are adequate.

As per our Report of even date  
For S.M. Kikani & Associates  
Chartered Accountants  
Firm Reg. No. 142207 W

*S.M. Kikani*

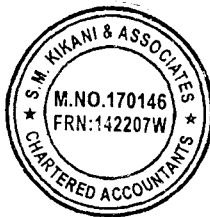
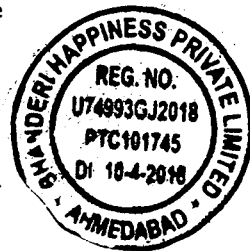
**Sahishnu M Kikani**

**Proprietor**

**M. No. 170146**

**Ahmedabad**

**Date : July 6th 2021**



For and on behalf of the Board

*Sunil Patel Dhirubhai*

**Sunil Patel Dhirubhai**

**Director**

**DIN No. 00307827**

**Ahmedabad**

**Date : July 6th, 2021**

*Dhirubhai Bhanderi*

**Dhirubhai Bhanderi**

**Director**

**DIN No. 02043847**